

Berlin Intergroup – Treasurer’s Report Q2 2023

This is my first report as your Treasurer. After three months, I am still awaiting access to Intergroup bank account, so I should like to begin by expressing heartfelt thanks to my predecessor; Wolfgang, for his invaluable support in processing all our payments. Thanks also to our Verein Treasurer, Billy, for his efforts to speed matters up with the bank and keeping me supplied with transaction data.

As can be seen from the table below, our expenditure of 3,178.14€ exceeded our income this quarter of 2,661.62€ by 516.52€. Our closing balance of 1,533.26€ was **716.74€ below our prudent reserve** of 2,250€. It should be noted that the largest item of expenditure during this quarter was the agreed loan of 1,000€ to EURYPAA. A successful EURYPAA that enables repayment of the loan would mean a significant improvement to Intergroup’s financial situation.

Opening Balance	2,049.78 €		
<u>Income</u>		<u>Expenditure</u>	
Donations	1,714.04 €	Zoom	-677.94 €
Literature Sales	766.00 €	Literature Purchases	-589.00 €
Chip Sales	181.58 €	EURYPAA Loan	-1,000.00 €
		Hotline	-214.20 €
		Bank Charges	-28.60 €
		Leipzig	-668.40 €
	<u>2,661.62 €</u>		<u>-3,178.14 €</u>
<u>Closing Balance</u>	<u>1,533.26 €</u>		
Receipts v Expenditure			-516.52 €
Closing Balance v Prudent Reserve (2250.00€)			-716.74 €

Thanks to all groups and individuals who contributed the sum of €1,714.04 during the quarter. A kind reminder to all those who donate via bank transfer, please reference your donation as either “7th Tradition” for individual donations, or “Group Donation” if it is a group, This enables ready identification of receipts into our bank account. Please keep it coming!

Going forward, the intention is to provide an estimate of upcoming income and expenditure thus enhancing the ability of Intergroup to make informed choice when making decisions on expenditure.

The following table, which includes the summer holiday period, shows a worse-case scenario of Intergroup’s cashflow during the next three months. This conservative scenario is that our expenditure of 1,842.17 will again significantly exceed our receipts estimated at 1,100.00€, leaving a balance of €761.12, some 1,488.88 below our prudent reserve.

The reality is that the actual outcome is likely to be an improvement on that forecast. For example, no receipts for book or chip sales have been included and the amount for donations has been minimised to reflect a) the summer holiday period, and b) that Q2 included a couple of exceptionally large donations that seem unlikely to be repeated.

On the expenditure side all recurring items such as Leipzig travel, Zoom etc are largely fixed amounts. The amount forecast for literature represents an estimate of outstanding orders to be placed with GSO in York.

It is hoped that in the next report, a more granular picture showing anticipated income and expenditure for each of the forthcoming three months can be shown. For now, it seems clear that we need to exercise great caution in committing to any expenditure not budgeted for.

<u>Opening Balance 01-Jul-2023</u>	1,533.26 €		
<u>Income</u>		<u>Expenditure</u>	
July Donations	350.00 €	Zoom	-677.94 €
August Donations	300.00 €	Literature Purchases	-250.00 €
September Donations	450.00 €	Leipzig	-700.00 €
		Hotline	-214.20 €
		Bank Charges	-30.00 €
	<u>1,100.00 €</u>		<u>-1,872.14 €</u>
<u>Closing Balance 30-Sep-2023</u>	<u>761.12 €</u>		
Receipts v Expenditure	-772.14 €		
Closing Balance v Prudent Reserve (2250.00€)	-1,488.88 €		

Any constructive comments or suggestion would be most welcome. Please forward them to treasurer.berlin@aamail.org, to which any questions should also be addressed.

Thank you for entrusting me with this service.

John C

Treasurer – Berlin Intergroup. 3rd July 2023